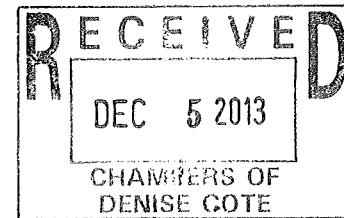
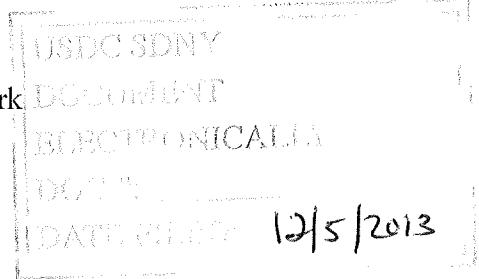


December 4, 2013

Re: *NCUA v. Morgan Stanley & Co.*, No. 13-cv-6705
NCUA v. Wachovia Capital Markets LLC, No. 13-cv-6719
NCUA v. RBS Securities, LLC, No. 13-cv-6726
NCUA v. Barclays Capital Inc., No. 13-cv-6727
NCUA v. UBS Securities, LLC, No. 13-cv-6731
NCUA v. Credit Suisse Securities (USA) LLC, No. 13-cv-6736



The Honorable Denise L. Cote
United States District Court for the Southern District of New York
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street
New York, New York 10007



Dear Judge Cote:

In accordance with the Court's November 21, 2013 Scheduling Order, the parties in the above-captioned actions write to inform the Court that they have reached agreement regarding a schedule for the production of loan tapes. The schedule to which the parties have agreed is as follows:

(1) Each defendant will produce what it reasonably believes to be final loan tapes for the offerings at issue in that defendant's case that have already been produced by that defendant in another residential mortgage-backed securities ("RMBS") action within two business days after a protective order is entered by the Court in these actions, but not before December 10, 2013.

(2) Each defendant will produce what it reasonably believes to be final loan tapes for the offerings at issue in that defendant's case that have not already been produced by that defendant in another RMBS action to the extent the defendant has identified any such loan tapes in its possession, custody, or control, after a reasonable search by December 20, 2013. If a defendant is unable to locate what it reasonably believes to be a final loan tape in its possession, custody, or control for any such offering by December 20, 2013, it will so indicate on that date. With the exception of one loan tape for one offering, defendants in the above captioned cases have informed NCUA that they have located what they currently believe to be the final loan tapes for each of the offerings at issue.

(3) For any offering for which defendants have not produced a final loan tape in accordance with paragraphs (1) and (2) above, plaintiff can pursue, by means of subpoena or otherwise, such loan tapes from non-parties, who were identified to plaintiff by defendants on November 21, 2013, and defendants will provide the appropriate consents to those non-parties if needed. Plaintiff will report to the Court (and seek its assistance if necessary) with respect to loan tapes in the possession of non-parties by January 17, 2014.

*Approved.
Janice Cole
12/5/13*

Respectfully submitted,

/s/ Erik Haas

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cc: Counsel of Record (via ECF)
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